

# PAVEL ZRYUMOV

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## EMPLOYMENT

- 2017-present Assistant Professor of Finance, Simon Business School, University of Rochester
- 2015 – 2017 Assistant Professor of Finance, The Wharton School, University of Pennsylvania

## EDUCATION

- 2015 Ph.D., Finance, Stanford Graduate School of Business
- 2010 M.A., Economics, New Economic School
- 2008 Diploma, Mathematics, Moscow State University

## PUBLICATIONS

1. Design of Macro-Prudential Stress Tests  
Dmitry Orlov, Pavel Zryumov, and Andrzej Skrzypacz  
*Review of Financial Studies*, 2023
2. Persuading Principal to Wait  
Dmitry Orlov, Andrzej Skrzypacz, and Pavel Zryumov  
*Journal of Political Economy*, 2020.

## WORKING PAPERS

1. Data versus Information Sales under Financial Constraints  
Dmitry Orlov, Andrzej Skrzypacz, and Pavel Zryumov
2. Lending Competition and Funding Collaboration (R&R Review of Financial Studies)  
Yunzhi Hu and Pavel Zryumov
3. Short-Term Debt Overhang (R&R Review of Financial Studies)  
Giulio Trigilia, Kostas Koufopoulos, and Pavel Zryumov
4. Trading Information  
Dmitry Orlov, Andrzej Skrzypacz, and Pavel Zryumov

5. Dynamic Adverse Selection: Time Varying Market Conditions and Endogenous Entry  
Pavel Zryumov
6. Optimal Security Issuance under Dynamic Information Asymmetry and Stochastic Cash Flows  
Ilya Strebulaev, Haoxiang Zhu, and Pavel Zryumov

## WORK IN PROGRESS

1. Secondary Market Liquidity and Lending Standards  
Yunzhi Hu and Pavel Zryumov

## OTHER PUBLICATIONS

1. On the Linear and Nonlinear Generalized Bayesian Disorder Problem (Discrete Time Case)  
Albert N. Shiryaev and Pavel Zryumov  
*Optimality and Risk - Modern Trends in Mathematical Finance*, pp. 227-236. Springer, 2010.

## CONFERENCES AND INVITED SEMINARS

- 2025 WFA, UBC, Universitat Pompeu Fabra, John Hopkins
- 2024 AEA\*, MFA, WFA, NFA, Gothenburg Conference on Prudential Regulation of Banks,  
Finance Theory Group Barcelona, BSE Summer Forum, Kellogg, University of Toronto  
Finance Theory Group NYU, Aarhus\*
- 2023 MFA, EFA\*, Cambridge CFT Symposium\*, Toronto Junior Finance/Macro Conference\*,  
Finance Theory Group, Colorado Finance Summit\*, University of Wisconsin
- 2022 UNC Chapel Hill Brownbag\*, Rochester Simon Brownbag
- 2020 University of Wisconsin Brownbag\*, UNC Junior Finance Roundtable, Michigan Ross
- 2019 Rochester Simon Brownbag
- 2018 AFA, Finance Theory Group, WFA\*, SED, FIRS, SFS Cavalcade\*, Midwest Macro,  
North American Econometric Society\*, Minnesota-Chicago Accounting, MIT Sloan,  
UW Foster, McGill\*, Calgary\*, Central Bank Russia\*
- 2017 Duke Fuqua, BI Norwegian Business School, Rome Junior Finance, Wharton Liquidity\*,  
Finance Theory Group\*, NYU Economics\*, Fed Stress Testing Research Conference  
Boston University\*, Rochester Economics, UCSD\*
- 2016 Midwest Economic Theory\*, North American Econometric Society\*, WFA,

SITE, European Econometric Society, Swiss Finance Institute at EPFL / HEC Lausanne,  
Chicago Booth / U Chicago Economics, Bocconi University

2015 Cornerstone Research, Kellogg, Chicago Booth, Rochester Simon, UCLA Anderson,  
UBC Sauder, Wharton, SFS Cavalcade, UVA McIntire, MIT Junior Finance

2014 London Business School Trans-Atlantic Doctoral Conference

2013 New Economic School 20th Anniversary Conference

2009 European Young Statisticians Meeting

\* indicates conference presentations by coauthors

## REFEREE

American Economic Review, Econometrica, Review of Economic Studies, AER Insights,  
Journal of Finance, Review of Financial Studies, Journal of Financial Economics,  
Journal of Economic Theory, RAND, Management Science, Review of Finance,  
Journal of Industrial Economics, Operations Research

## CONFERENCE PROGRAM COMMITTEE

2025 SFS Cavalcade, MFA, Holden Conference in Finance and Real Estate

2024 SFS Cavalcade, NFA, EFA

2023 SFS Cavalcade, NFA, EFA

2022 SFS Cavalcade, Cambridge CFT Symposium

2021 SFS Cavalcade

2020 MFA

2018 Cambridge CFT Symposium

## TEACHING

2024-present Advanced Corporate Finance Theory - PhD at Simon

2018 – 2023 Continuous Time Methods in Finance - PhD at Simon

2017-present Fixed Income Securities - MBA and MS at Simon

2015 – 2017 Venture Capital and the Finance of Innovation - MBA and UG at Wharton

## **HONORS AND AWARDS**

2024	Gitner Award for Teaching Excellence
2024	MS in Finance Superior Teaching Award
2023	Simon's Teaching Honor Roll
2015	FTG Best Finance Theory Job Market Paper
2010-15	Stanford Graduate School of Business Fellowship
2010	Stanford GSB Jaedicke Award
2008-10	New Economic School Fellowship

## **PERSONAL INFORMATION**

Citizenship: U.S., Russia